

## **Svea Ekonomi Business Credit – a new B2B service that ensures liquidity and security**

Being able to find ready assets in a swift manner to seize new business opportunities can often be difficult – if not even impossible. Customary these days is a personal meeting with the creditor in which to present the budget and income statements, the forecasts and the purpose of the credit. Ungainly routines and long turnaround times risk that those hard to find opportunities slip away.

- We see that banks and other financial institutions haven't kept up with other industries in terms of meeting customer demands with new digital solutions, says Lennart Ågren, CEO Svea Ekonomi. Since we ourselves have our roots in entrepreneurship and are passionate about facilitating other companies' business it feels even better to launch our new service, Business Credit, in a time when most banks put increasing constraints on their company lending, Mr. Ågren continues.

### **What is Business Credit?**

Svea Ekonomi Business Credit is the first of many digital solutions that will increase our availability and simplify for our customers. The service is basically an account credit for small and medium sized businesses with varying demands of funding. The Business Credit give them the tools to be ready to act on new business opportunities or to have a buffer against the unforeseen.

### **What does it cost?**

A 400 000 SEK, amortization-free credit, will be 195 SEK a month corresponding an annual contracted interest rate of 0.59 percent. The rate on the utilized amount is calculated individually and is based on the company's credit score and if any guarantees are made.

- We anticipate a great customer base amongst companies whom today are lending upon the security of their ledgers in a bank and, that for some reason, are unable to attain additional credit. The Business Credit solution in combination with any one of our invoice services will cover the need of monetary funds for the vast majority of the target audience, Mr. Ågren concludes.

### **For further information or questions please contact:**

Ulrika Fornander, Financial Solutions Manager Svea Ekonomi, 08-735 90 69 or Lennart Ågren, CEO Svea Ekonomi, 08-735 90 00.

More information is also available on our website: [www.sveaekonomi.se](http://www.sveaekonomi.se)